



Glasgow Coastal Rowing Club
Treasurer's Report 18th January 2023



- 1 My thanks, both club and personal, to Ian for his time and efforts in establishing the club accounts / membership administrative procedures using Google Documents (a system that I am slowly getting to grips with) and in his support and patience over the last year as transition of treasurer to myself has not been the smoothest with
- All of us all coming out of Covid restrictions.
 - Professionally a massive increase in workload that has swallowed up time as my company man's up to meet a new long-term commitment.
 - Access to the clubs' finances & bank.
 - In the autumn, a returning viral infection affecting the cardiac system reoccurred that saw me missing in action for some time.

It is still very far to say I am still settling into the treasurer's role so hopefully Ian will not change his phone number just yet.

- 2) At this point in time the club funds at a balance of £1863.51 – and reflects the first year of mooring fees (£1000.00 p/a).
- 3) Since this time last year, we are all experiencing an increased financial pressure brought on by world events. Currently for the club this has had to date a minimal impact, however going forward we must recognize and are forecasting price increases.

For the next year we are forecasting across the board a 10% increase in some expenditure this is an additional add an additional £94.00 annually plus the mooring fees and skiff maintenance.

Exempt from this is

Skiff maintenance & repair that has not reached its 2022 forecast (B 500.00 – A 340.60)

Mooring Fees of £1000.00 p/a – this we are looking to argue downward as the given reason for the fees has not materialised.

- 4) As for the forthcoming membership fees, accepting the current financial situation. A pro rata increase to the current fees would see the 1 year £35.00 rise to 38.50 (£40.00) added on to this the £300.00 voluntary contribution. (£5.00 per head for ordinary members)
- Or
- Retain the current membership of £35.00 (£ 15.00 for 1 year congestion) with a request to the membership to top up this a voluntary donation to a donation that is relative to a individual's situation.

Ross Ritchie
Glasgow Coastal Rowing Club
Treasurer
19th January 2023